

WADESBORO MFG. CO. BY TRS. & TRUSTEES TO SINGLETON SILK MFG. CO.

STATE OF NORTH CAROLINA.

ANSON COUNTY.

THIS DEED, made this, the 23rd day of December, 1920, by George Singleton and Russell Murray, Directors and Trustees of the Wadesboro Manufacturing Company, parties of the first part, to the Singleton Silk Manufacturing Company, a corporation created by and organized under the laws of the State of New Jersey, party of the second part,

W I T N E S S E T H: THAT WHEREAS, the Wadesboro Manufacturing Company was duly incorporated under the laws of the State of North Carolina, on the 7th day of July, 1888, having a corporate existence for a period of thirty (30) years; and whereas, said corporate existence has expired; and whereas, at and before the expiration of said charter, George Singleton and Russell Murray were the surviving Directors of the Wadesboro Manufacturing Company, duly elected and acting as such; and whereas, upon the expiration of the charter of aforesaid said surviving Directors became the Trustees of the Wadesboro Manufacturing Company, and as such Directors and Trustees are authorized and empowered under the laws of the State of North Carolina to settle the affairs, collect the outstanding debts and sell and convey all the real property of the Wadesboro Manufacturing Company; and whereas, the parties of the first part, as such Directors and Trustees, pursuant to the authority aforesaid, have sold to the Singleton Silk Manufacturing Company all the property hereinafter described, and desire to convey title thereto,- NOW, THEREFORE, in consideration of the premises, and the farther consideration of the sum of One (\$1.00) Dollar, and other valuable considerations paid by the party of the second part to the said parties of the first part, the receipt and payment of which is hereby acknowledged, the said parties of the first part have bargained, sold, and by these presents, do hereby bargain, sell, alien and convey unto the Singleton Silk Manufacturing Company, and its successors, subject to the reservations hereinafter made, the following tract of land, situated in Wadesboro Township, Anson County, North Carolina, and more particularly described as follows, to-wit: BEGINNING at a white oak and black gum, the beginning corner of a tract of land granted to William Thomas (Son of Philemon), and runs thence S. 50 E. 7.50 chains to a corner in a road, two black gums and sweet gums, ptrs., thence S. 15 chains to a stake, white oak and small pine ptrs.; thence N. 16 chains to a stake, two small old field pine ptrs.; thence West 24.50 chains to the fourth line of Thomas Wades' one hundred and fifty acre survey, and then with said line S. 22 E. 12 chs. to the beginning, containing Thirty-Four (34) acres, more or less. Being the same premises described in the deed from Jones T. Bradley, Trustee to George Singleton, Ebenezer K. Rose, and Russell Murray, and being the tract of land conveyed by Russell Murray, et al., to the Wadesboro Manufacturing Company, by deed dated the 28th day of December, 1899, and recorded in the office of the Register of Deeds for Anson County in Deed Book 34, at pages 20, etc., reference to which deed is hereby made for a more complete description of said tract of land. EXCEPTING AND RESERVING, however, from the operation of this conveyance all the interest conveyed by the Wadesboro Manufacturing Company to the Trustees of the Wadesboro Baptist Church in