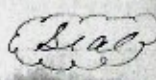

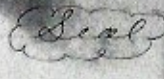


State of North Carolina)
Anson County)

George Singleton of Morris County, State of New Jersey, Ebenezer K. Rose of Passaic County, New Jersey, and Russell Murray of New York County, in the State of New York, being desirous of forming a company and engaging in the business of manufacturing hereby enter into the following articles of agreement, that is to say, they apply to be incorporated under the name and style of the Wadesboro Manufacturing Company to carry on the business of manufacturing silk at Carr's Mount near the corporate limits of the town of Wadesboro Anson County North Carolina for the full space and period of thirty years. The said George Singleton, Ebenezer K. Rose and Russell Murray are the persons who have subscribed for the stock of the said company. The amount of the capital stock is Six Thousand Dollars. The number of shares is Sixty. The amount of said shares being One Hundred Dollars each and the incorporators owning one third each of said capital stock.

In witness whereof the said George Singleton, Ebenezer K. Rose and Russell Murray hereto set their hands and seals the 1st day of May A.D. 1888.

Geo. Singleton 
Ebenezer K. Rose 
Russell Murray 

State of North Carolina)

Anson County). I, John C. McSauthin, Clerk of Superior Court for the County of Anson aforesaid, hereby certify that George Singleton, one of the incorporators named