

THIS INDENTURE, Made this the 18th day of May, A. D. 1929, by and between Walter Coley and wife Marie V. Coley

of the County of Cabarrus and State of North Carolina, of the first part, and William Coley of the County of Cabarrus and State of North Carolina, of the second part:

WITNESSETH, That whereas said Walter Coley is

Justly indebted to William Coley by note of even date herewith, for value received in the sum of Four Hundred Dollars, due May 18th, 1930, with interest from maturity till paid.

and it has been agreed that the payment of said debt shall be secured by the conveyance of the land hereinafter described: NOW, THEREFORE, in consideration of the premises and for the purpose aforesaid, and for the sum of one dollar to the part 1.00 of the first part paid by the party of the second part, said part 1.00 of the first part has been given, granted, bargained, sold and conveyed, and by these presents do give, grant, bargain, sell and convey unto said party of the second part and assigns,

the following described real estate, lying and being in the County of Cabarrus and State of North Carolina, and described and bounded as follows:

Lying and being in Ward No. 1 of the city of Concord on the West side of Fine Street, adjoining the lot of Carmon Manufacturing Company and others:

Beginning at an iron stake, a corner of the Cannon Manufacturing Company on the west edge of North Fine Street, and runs thence with the line of Cannon Manufacturing Company S. 31 1/2 W. 142 feet to an iron stake on Ed Suther's line, a new corner of division; thence a new line S. 56 1/2 E. 100 feet to an iron stake on J. M. Coley's line; thence with his line N. 31 1/2 E. 142 feet to an iron stake on the west edge of North Fine Street, a corner of J. M. Coley; thence with Fine Street N. 56 1/2 W. 100 feet to the beginning, and is a part of the lot conveyed to J. L. Coley by W. C. Houston and D. D. Johnston and wife on the 1st day of March, 1898, and recorded in Record of Deeds No. 53, page 354.

Satisfied this 19th day of May, 1929.  
Witness: Walter Coley Register of Deeds.

NORTH CAROLINA, Cabarrus County  
The Original of this instrument together with the notes secured thereby, having this day been exhibited to the undersigned marked "FULLY PAID AND SATISFIED" by the Mortgagee. I herewith cancel the same of record and by virtue of authority contained in paragraph 2 Section 2595 of the Consolidated Statutes of North Carolina.  
Witness my hand, this 19th day of May, 1929.  
W. C. Collier  
Register of Deeds

TO HAVE AND TO HOLD said land and premises, with all the rights, privileges and appurtenances thereto belonging, to the said party of the second part, his heirs and assigns forever. And said part 1.00 of the first part do covenant that they are seized of said premises in fee, and ha ve right to convey the same in fee simple; that the same are free and clear from all encumbrances, and that they will warrant and defend the said title to the same against the claims of all persons whomsoever.  
BUT THIS INDENTURE IS MADE ON THIS SPECIAL TRUST, that if said Walter Coley

shall well and truly keep and perform all the covenants and agreements herein set forth, pay said bond, interest, taxes and insurance so advanced, or other indebtedness secured herein, at the time specified, then this instrument shall be null and void. But